

MIDDLE EAST DEVELOPMENT SINGAPORE LTD.
(formerly known as **HITCHINS GROUP LTD.**)
(Company Registration No. 196600189D)
(Incorporated in Singapore)

RESIGNATION OF DIRECTOR

The Board of Directors (the "Board") of Middle East Development Singapore Ltd. wishes to announce the resignation of Mr Huang Wooi Teik as a Director of the Company with effect from 24 September 2007. Consequent upon his resignation, Mr Huang will cease to be a Managing Director of the Company.

The Board would like to express its appreciation to Mr Huang for his contributions to the Company during his term of office and extend its best wishes to Mr Huang for his future endeavours.

By Order of the Board

Wong Seong Khuen
Managing Director
24 September 2007