

HITCHINS GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.196600189D)

POTENTIAL EQUITY INJECTION BY A STRATEGIC INVESTOR

The Board of Directors (the "**Board**") of Hitchins Group Ltd. (the "**Company**") wishes to announce that it is currently in talks with a strategic investor for a potential injection of new funds to acquire an equity stake in the Company. Currently, no agreement has been reached as the parties are still in negotiations, and there is no certainty that any binding agreement will result from these exclusive negotiations. The Company will issue an appropriate announcement at the relevant time should circumstances merit it.

In the meantime, the Board wishes to make this announcement to avoid the establishment of a false market in the trading of the Company's shares and the leakage of price-sensitive information not known to the rest of the public. Investors or shareholders are advised to exercise caution when dealing with the Company's shares.

BY ORDER OF THE BOARD

Wong Seong Khuen
Chairman

Singapore
29 August 2006