

MIDDLE EAST DEVELOPMENT SINGAPORE LTD.

(Company Registration No. 196600189D)

(Incorporated in Singapore)

(the “Company”)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held at Raffles Hotel, Level 1, East India Rooms, 1 Beach Road, Singapore 189673 on 26 October 2007 at 10.45 a.m., for the purpose of considering and if thought fit, passing with or without modifications, the following resolutions:-

Ordinary Resolution:

Resolution 1 :

The Proposed MIDDLE EAST DEVELOPMENT SINGAPORE Share Plan

That:

- (a) a share plan to be known as the MIDDLE EAST DEVELOPMENT SINGAPORE Share Plan (the “Plan”), the rules of which have been submitted to the meeting and, for the purpose of identification, subscribed by the Chairman thereof, under which awards (“Awards”) of fully paid-up ordinary shares in the capital of the Company (the “Shares”), their equivalent cash value or combinations thereof will be granted, free of payment, to selected employees of the Company and/or its subsidiaries, including the Directors of the Company, and other selected participants, details of which are set out in the Circular to Shareholders dated 3 October 2007 (the “Circular”), be and is hereby approved;
- (b) the Directors of the Company be and are hereby authorized:
 - (i) to establish and administer the Plan; and
 - (ii) to modify and/or alter the Plan from time to time, provided that such modification and/or alteration is effected in accordance with the provisions of the Plan and to do all such acts and to enter into all such transactions and arrangements as may be necessary or expedient in order to give full effect to the plan; and
 - (iii) subject to the same being allowed by law, to apply any share purchased under any share buyback mandate towards the satisfaction of Awards granted under the Plan; and
- (c) the Directors of the Company be and are hereby authorised to grant Awards in accordance with the provisions of the Plan and to allot and issue from time to time such number of fully paid-up Shares as may be required to be allotted and issued pursuant to the vesting of Awards under the Plan, provided that the aggregate number of Shares to be allotted and issued pursuant to the Hitchens Share Option Scheme and the Plan (as defined in Resolution 1) shall not exceed 15 per cent. of the total issued share capital of the Company from time to time.

Special Resolution:

Resolution 1 :

Proposed Alterations to the Memorandum and Articles

That the Memorandum and Articles of the Company be and is hereby amended in the manner and to the extent as set out in Appendix A of the Circular to the Shareholders dated 3 October 2007.

By Order of the Board

Chew Kok Liang
Company Secretary
3 October 2007

Notes:

- (1) Terms and expressions not defined herein have the same meanings ascribed to them in the Circular.
- (2) Every Shareholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint one or two proxies to attend and vote on his behalf. A proxy need not be a shareholder of the Company.
- (3) The instrument appointing a proxy must be signed by the appointer or his attorney duly authorised in writing or, if the appointer is a body corporate, signed by an attorney duly authorised, or by an officer on behalf of the corporation, or the common seal must be affixed thereto.
- (4) The instrument appointing a proxy must be deposited at the registered office of the Company at 30 Toh Guan Road #07-01 ODC District Centre Singapore 608840 at least 48 hours before the time set for the Extraordinary General Meeting or any postponement or adjournment thereof.