

MIDDLE EAST DEVELOPMENT SINGAPORE LTD.

(Company Registration No. 196600189D)

(Incorporated in Singapore)

(the “Company”)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held at Raffles Hotel, Level 1, East India Rooms, 1 Beach Road, Singapore 189673 on 26 October 2007 at 10.30 a.m. or after the Annual General Meeting, for the purpose of considering and if thought fit, passing with or without modifications, the following resolution as an ordinary resolution:

ORDINARY RESOLUTIONS

Resolution 1 : Approval of Project Construction Management Agreements

That:

- (a) the project and construction management agreement dated 20 April 2007 between the Company and M. E. Development Limited Liability Company and the transactions contemplated thereunder be and are hereby confirmed, ratified and approved.
- (b) the project and construction management agreement dated 20 April 2007 between the Company and Advance Middle East and the transactions contemplated thereunder be and are hereby confirmed, ratified and approved.
- (c) the Directors of the Company and each of them be and is hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they or he may consider expedient or necessary or desirable to implement and give effect to the above project and construction management agreements (collectively the “Project Construction Management Agreements”) and the transactions contemplated thereunder.

Resolution 2 : Approval of the Shareholders’ Mandate

That:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the listing manual of the Singapore Exchange Securities Trading Limited (the “Listing Manual”), for the Company, its subsidiaries and associated companies that are entities at risk (as that term is used in Chapter 9 of the Listing Manual), or any of them, to enter into any of the transactions falling within the types of interested person transactions described in the circular to shareholders dated 3 October 2007 (the “Circular”) with any party who is of the class of interested persons described in the Circular, provided that such transactions are made on normal commercial terms and in accordance with the review procedures for such interested person transactions;
- (b) the approval given in paragraph (a) above (the “Shareholders Mandate”) shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company;
- (c) the Audit Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Listing Manual which may be prescribed by the SGX-ST from time to time; and

- (d) the Directors of the Company and each of them be and is hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they or he may consider expedient or necessary or in the interests of the Company to give effect to the Shareholders Mandate and/or this Resolution.

By Order of the Board

Chew Kok Liang
Company Secretary
3 October 2007

Notes:

- (1) Terms and expressions not defined herein have the same meanings ascribed to them in the Circular.
- (2) Every Shareholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint one or two proxies to attend and vote on his behalf. A proxy need not be a shareholder of the Company.
- (3) The instrument appointing a proxy must be signed by the appointer or his attorney duly authorised in writing or, if the appointer is a body corporate, signed by an attorney duly authorised, or by an officer on behalf of the corporation, or the common seal must be affixed thereto.
- (4) The instrument appointing a proxy must be deposited at the registered office of the Company at 30 Toh Guan Road #07-01 ODC Districentre Singapore 608840 at least 48 hours before the time set for the Extraordinary General Meeting or any postponement or adjournment thereof.