

MIDDLE EAST DEVELOPMENT SINGAPORE LTD.

(Company Registration No. 196600189D)

(Incorporated in Singapore)

(the "**Company**")

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held at 30 Toh Guan Road #07-01 ODC District Centre Singapore 608840 on 18 January 2008 at 10.00 a.m., for the purpose of considering and if thought fit, passing with or without modifications, the following resolution:-

Ordinary Resolution:

Resolution 1 : Proposed Appointment of Auditors

That Messrs Deloitte & Touche, Certified Public Accountants, Singapore be and are hereby appointed as Auditors of the Company for the financial year ending 30 June 2008 and to hold office until the conclusion of the next annual general meeting in place of the retiring Auditors, Messrs RSM Chio Lim, Certified Public Accountants, Singapore at a remuneration to be determined by the Directors.

By Order of the Board

Chew Kok Liang
Company Secretary
3 January 2008

Notes:

- (1) Terms and expressions not defined herein have the same meanings ascribed to them in the Circular.
- (2) Every Shareholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint one or two proxies to attend and vote on his behalf. A proxy need not be a shareholder of the Company.
- (3) The instrument appointing a proxy must be signed by the appointer or his attorney duly authorised in writing or, if the appointer is a body corporate, signed by an attorney duly authorised, or by an officer on behalf of the corporation, or the common seal must be affixed thereto.
- (4) The instrument appointing a proxy must be deposited at the registered office of the Company at 30 Toh Guan Road #07-01 ODC District Centre Singapore 608840 at least 48 hours before the time set for the Extraordinary General Meeting or any postponement or adjournment thereof.