

**MIDDLE EAST DEVELOPMENT SINGAPORE LTD
(FORMERLY KNOWN AS HITCHINS GROUP LTD)
(THE “COMPANY”)**

(Incorporated in the Republic of Singapore)
(Company Registration No. 196600189D)

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 126,562,500 NEW SHARES AT AN ISSUE PRICE OF S\$0.05 EACH (THE “RIGHTS SHARES”), ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD BY SHAREHOLDERS OF THE COMPANY (THE “SHAREHOLDERS”) AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “RIGHTS ISSUE”).

NOTICE OF BOOKS CLOSURE DATE IN RELATION TO THE RIGHTS ISSUE

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 16 March 2007 (the “**Books Closure Date**”) for the purpose of determining the provisional allotments of Rights Shares under the Rights Issue to Shareholders whose registered addresses with The Central Depository (Pte) Limited (“**CDP**”) or the Company, as the case may be, as at the Books Closure Date are in Singapore, or who have, at least five (5) market days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the “**Entitled Shareholders**”).

For practical reasons and in order to avoid any violation of relevant legislation applicable in countries other than Singapore, the Rights Shares will not be provisionally allotted to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least five (5) market days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents.

Entitled Shareholders (being depositors), whose securities accounts with CDP are credited with shares in the Company (“**Shares**”) as at 5.00 p.m. on the Books Closure Date, will be provisionally allotted Rights Shares under the Rights Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date.

Shareholders (being depositors), whose securities accounts with CDP are credited with Shares and having registered addresses outside Singapore, may provide CDP, at 4 Shenton Way #02-01 SGX Centre 2, Singapore 068807, with addresses in Singapore for the service of notices and documents at least five (5) market days prior to the Books Closure Date.

Entitled Shareholders (being scripholders), whose names appear in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date, will be provisionally allotted Rights Shares under the Rights Issue on the basis of the number

of Shares held by them as stated in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date.

Shareholders (being scripholders) having registered addresses outside Singapore, may provide the Company's share registrar, Lim Associates (Pte) Ltd at 3 Church Street #08-01, Samsung Hub, Singapore 049483, with addresses in Singapore for the service of notices and documents at least five (5) market days prior to the Books Closure Date.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title received by the Company's share registrar, Lim Associates (Pte) Ltd at 3 Church Street #08-01, Samsung Hub, Singapore 049483, up to 5.00 p.m. on the Books Closure Date will, subject to the Articles of Association of the Company, be registered to determine the Entitled Shareholders' provisional allotments of the Rights Shares under the Rights Issue.

Approval in-principle granted by the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, the Shares, the Rights Issue or the Rights Shares.

BY ORDER OF THE BOARD
MIDDLE EAST DEVELOPMENT SINGAPORE LTD
WONG SEONG KHUEN
MANAGING DIRECTOR
1 March 2007