

**MIDDLE EAST DEVELOPMENT SINGAPORE LTD.
(FORMERLY KNOWN AS HITCHINS GROUP LTD.)
(THE “COMPANY”)**

(Incorporated in the Republic of Singapore)
(Company Registration No. 196600189D)

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 126,562,500 NEW SHARES AT AN ISSUE PRICE OF S\$0.05 EACH (THE “RIGHTS SHARES”), ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD BY SHAREHOLDERS OF THE COMPANY (THE “SHAREHOLDERS”) AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “RIGHTS ISSUE”).

LISTING AND QUOTATION

Further to our announcement on 12 April 2007, the Directors of the Company are pleased to announce that the 125,087,500 Rights Shares will be listed and quoted on the Official List of the SGX-Sesdaq with effect from 9.00 a.m. on 13 April 2007.

Approval-in-principle granted by the SGX-ST for the Rights Shares is not to be taken as an indication of the merits of the Company, its Subsidiaries and Associated Company, the Shares, the Rights Issue or the Rights Shares.

Unless otherwise defined, all terms used herein bear the same meaning as in the Offer Information Statement dated 12 March 2007.

BY ORDER OF THE BOARD

MIDDLE EAST DEVELOPMENT SINGAPORE LTD.
WONG SEONG KHUEN
MANAGING DIRECTOR
12 April 2007