

ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT DIRECTOR WHO IS AN AUDIT COMMITTEE MEMBER *

* Asterisks denote mandatory information

Name of Announcer *	AUSWIN HOLDINGS LIMITED
Company Registration No.	196600189D
Announcement submitted on behalf of	AUSWIN HOLDINGS LIMITED
Announcement is submitted with respect to *	AUSWIN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	08-Jul-2010 12:38:53
Announcement No.	00023

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Date of Appointment *	08-07-2010
Name of Person*	Cao Yong
Age *	56
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	The Company desires an independent director who understands business practices in both China and Singapore as the Company and its subsidiaries intend to further expand their businesses in China. Through a careful search in the market, Cao Yong emerged as a suitable candidate. The Board of Directors has approved the appointment of Cao Yong as an Independent Director, following the recommendation of the Nominating Committee, after having considered Mr Cao's experience and qualification, familiarity with regulations and rules in Singapore, solid knowledge of business practices in China and international markets, practical experience of being an independent director of Singapore listed company, and close connections to the business community formed by the alumni of various EMBA and training programs administered by him.
Whether appointment is executive, and if so, the area of responsibility *	Non-executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director - Also Chairman of the Audit Committee and a member of the Remuneration and Nominating Committees.
Working experience and occupation(s) during the past 10 years *	<p>Present: Professor, School of Economics, Nanjing University, China; Senior Fellow (part time), Division of Banking and Finance, Nanyang Business School, Nanyang Technological University, Singapore</p> <p>2004 – 2006: Vice Dean, Nanyang Business School, Nanyang Technological University, Singapore</p> <p>In charge of the following programs:</p> <p>(1) EMBA programs</p> <ul style="list-style-type: none"> • EMBA program jointly offered with Shanghai Jiaotong University • International EMBA program • EMBA (full-time), (For participants from Chinese governments and corporate) <p>(2) Executive training programs. The programs are offered to participants from China and focus mainly on the following areas:</p>

ANNOUNCEMENT OF APPOINTMENT

- Commercial bank and capital market management
 - Urban development and management
 - Risk management
 - Regional economy and trade
 - Singapore's experience of economic development and management
- 2000 – 2004: Director, Asian Commerce and Economic Studies Center, Nanyang Business School, Nanyang Technological University, Singapore
- 2002 – Present: Associate Professor, Division of Banking and Finance, Nanyang Business School, Nanyang Technological University, Singapore
- 1998 - 2002: Associate Professor, Division of Applied Economics, Nanyang Business School, Nanyang Technological University, Singapore
- 1997 - 2000: Deputy director, Master Programme of Managerial Economics, Nanyang Technological University, Singapore

<u>Shareholding</u> * in the listed issuer and its subsidiaries *	Nil
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	No
Conflict of interests (including any competing business) *	None

>> OTHER DIRECTORSHIP#

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

Past (for the last 5 years)	2008 - 2009: Director, JY Gloria Investment Pte Ltd
Present	2009 – present: Director, Triumphone International Holdings (S) Pte Ltd. 2007 – present: Director (Independent), Reyphon Agriceutical Limited

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(H)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a)* Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	• No
(b)* Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	• No
(c)* Whether there is any unsatisfied judgment against him?	• No

(d)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

• No

(e)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

• No

(f)* Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

• No

(g)* Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

• No

(h)* Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

• No

(i)* Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

• No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

• No

(ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

• No

(iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

• No

(iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore

• No

or elsewhere,

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

(k)* Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

• No

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(I)

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

• Yes

If yes, please provide details of prior experience.

2007 - present: Independent Director, Reyphon Agriceutical Ltd.

Footnotes

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin:
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Attachments

Total size = 0
(2048K size limit recommended)

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