

**NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING \***

\* Asterisks denote mandatory information

Name of Announcer *	MIDDLE EAST DEVT SPORE LTD.
Company Registration No.	196600189D
Announcement submitted on behalf of	MIDDLE EAST DEVT SPORE LTD.
Announcement is submitted with respect to *	MIDDLE EAST DEVT SPORE LTD.
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	24-Dec-2009 12:44:26
Announcement No.	00042

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

**>> PART I**

- Date of notice to issuer \*
- Name of Substantial Shareholder \*
- Please tick one or more appropriate box(es): \*
  - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest   
# Please specify details
- Information relating to shares held in the name of the Registered Holder
 

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>

capital

## &gt;&gt; PART III

1. Date of change of <u>Interest</u>	23-12-2009
2. The change in the percentage level	From 6.41 % To 4.88 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Dilution in percentage shareholding resulting from the issue of 150,000,000 Subscription Shares.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	Result of a transaction.

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	30,620,000	0
As a percentage of issued share capital	6.41 %	0 %
No. of shares held after the change	30,620,000	0
As a percentage of issued share capital	4.88 %	0 %

## Footnotes

The shareholding before and after the change are calculated based on the number of issued shares of 477,477,500 and 627,477,500 respectively.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin:  
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## Attachments

Total size = 0  
(2048K size limit recommended)

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