

MIDDLE EAST DEVELOPMENT SINGAPORE LTD.
(Company Registration No. 196600189D)
(Incorporated in Singapore)

**CLARIFICATIONS TO THE ANNOUNCEMENT OF
CESSATION AS CHIEF FINANCIAL OFFICER**

Reference is made to the announcement by Middle East Development Singapore Ltd. (the “**Company**”) of 26 November 2009 (Announcement No 00111) on the cessation of Ms Ong Chye Hong (“**Ms Ong**”) as the Chief Financial Officer of the Company. Further to this announcement, the Company wishes to clarify that the reason for the resignation of Ms Ong is due to Ms Ong’s desire to pursue other personal interests. The Company has confirmed that:

- (1) Ms Ong has had no concerns with regards to the financial reporting matters of the Company; and
- (2) Ms Ong has had no disagreements with the Company with regards to practices that would have an impact on the Company’s financial reporting.

The Company and Company’s sponsor, Stamford Corporate Services Pte Ltd, are satisfied that, otherwise than as disclosed in this announcement, there are no other material reasons for the resignation of Ms Ong.

By Order of the Board

Ong Soon Teik
Executive Director and Chief Operating Officer

3 December 2009

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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