

MIDDLE EAST DEVELOPMENT SINGAPORE LTD.
(Company Registration No. 196600189D)
(Incorporated in Singapore)

RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors (the "Board") of Middle East Development Singapore Ltd (the "Company") wishes to announce that Ms Ong Chye Hong ("Ms Ong") has tendered her resignation as the Chief Financial Officer of the Company and her last day of service with the Company will be on 22 February 2010 or such earlier date as may be mutually agreed between Ms Ong and the Company. The Company has interviewed and selected a suitable candidate to replace Ms Ong and an announcement will be made on Ms Ong's replacement at an appropriate time. The departure of Ms Ong is not expected to have any material impact on the Company's operations.

The Board thanks Ms Ong Chye Hong for her contributions during her term of service as the Chief Financial Officer of the Company and wishes her success in her future endeavours.

The Announcement of Cessation of Chief Financial Officer relating to Ms Ong's resignation pursuant to the requirements of Rule 704(6) of the Listing Manual (Section B: Rules of Catalyst) of Singapore Exchange Securities Trading Limited has been released in a separate announcement.

By Order of the Board

Chew Kok Liang
Company Secretary

Date: 26 November 2009

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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