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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

|   |                             |
|---|-----------------------------|
| Name of Announcer *                         | MIDDLE EAST DEVT SPORE LTD. |
| Company Registration No.                    | 196600189D                  |
| Announcement submitted on behalf of         | MIDDLE EAST DEVT SPORE LTD. |
| Announcement is submitted with respect to * | MIDDLE EAST DEVT SPORE LTD. |
| Announcement is submitted by *              | Chew Kok Liang              |
| Designation *                               | Company Secretary           |
| Date & Time of Broadcast                    | 22-Apr-2009 12:50:17        |
| Announcement No.                            | 00025                       |

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

|   |  |
|---|--|
| 1. Date of notice to issuer *                     | 21-04-2009   |
| 2. Name of Substantial Shareholder *              | Wong Seong Khuen   |
| 3. Please tick one or more appropriate box(es): * | <input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] |

**>> PART II**

|   |                 |
|---|-----------------|
| 1. Date of change of [Select Option]  |                 |
| 2. Name of Registered Holder  |                 |
| 3. Circumstance(s) giving rise to the interest or change in interest                      | [Select Option] |
| # Please specify details  |                 |
| 4. Information relating to shares held in the name of the Registered Holder               |                 |
| No. of [Select Option] held before the change   |                 |
| As a percentage of issued share capital   | %               |
| No. of N.A. which are subject of this notice  |                 |
| As a percentage of issued share capital   | %               |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received |                 |
| No. of N.A. held after the change   |                 |
| As a percentage of issued share capital   | %               |

## &gt;&gt; PART III

|  |  |
|--|--|
| 1. Date of change of <u>Interest</u>   | 17-04-2009                             |
| 2. The change in the percentage level  | From 7.25 % To 6.94 %                  |
| 3. Circumstance(s) giving rise to the interest or change in interest   | Sales in Open Market at Own Discretion |
| # Please specify details   |  |
| 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | Result of a transaction.               |

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

|   | Direct     | Deemed |
|---|------------|--------|
| No. of shares held before the change    | 34,620,000 | 0      |
| As a percentage of issued share capital | 7.25 %     | 0 %    |
| No. of shares held after the change     | 33,120,000 | 0      |
| As a percentage of issued share capital | 6.94 %     | 0 %    |

## Footnotes

The shareholding before and after the change are calculated based on the number issued shares of 477,477,500.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin:  
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## Attachments

Total size = 0  
(2048K size limit recommended)

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